



## VOYAGER METALS PROVIDES CORPORATE UPDATE

- **DRA America's engaged to act as Project Integrator for Planned Bankable Feasibility Study on the Mont Sorcier iron and vanadium project**
- **NI 43-101 Bankable Feasibility Study now targeted for completion by end of Q2 2023**

TORONTO, CANADA, September 27, 2022 – Voyager Metals Inc. (Voyager or the “Company”) (TSXV:VONE) announces that DRA Americas Inc. has been retained to act as project integrator for the Mont Sorcier project Bankable Feasibility Study (“BFS”) along with responsibility for future mineral resource and mineral reserve estimates. All other key consultants remain unchanged. In addition, the Company notes it now anticipates that the BFS should be completed by the end of Q2/23.

DRA Global Limited is a minerals and metals focused global engineering, project delivery and operations management group with an impressive track record completing over 300 unique projects worldwide spanning more than three decades. DRA Global, through its, DRA Americas division, has a team of iron ore mining and metallurgical experts based in Montreal, Quebec and Toronto, Ontario has extensive experience developing iron ore projects in North America and are currently engaged on projects and studies in Canada, USA and Mexico.

In addition, the Company announces that the Board of Directors has approved the granting of stock options to directors, officers and consultants of the Company to acquire an aggregate of 4,950,000 common shares of the Company, exercisable at C\$0.12 per common share, for a period of 5 years from September 26, 2022, subject to vesting provisions.

### **About Voyager Metals Inc.**

Voyager Metals Inc is a mineral exploration company headquartered in Toronto, Canada. The Company is focused on advancing its Mont Sorcier, Vanadium-rich, Magnetite Iron Ore Project, located just outside of Chibougamau, Quebec.

At Mont Sorcier, Voyager is rapidly advancing the project towards Feasibility Study and permitting. The project currently has Indicated Resources of 679M tonnes grading 27.8% magnetite and 0.20% V<sub>2</sub>O<sub>5</sub>, with the potential to produce 195M tonnes of magnetite concentrate grading ~65% Fe and 0.52% vanadium pentoxide (V<sub>2</sub>O<sub>5</sub>) and a further Inferred Resource estimated at 547M tonnes grading 26.1% magnetite and 0.17% V<sub>2</sub>O<sub>5</sub>.

For more information about Voyager please visit our website at: [www.voyagermetals.com](http://www.voyagermetals.com)

### **ON BEHALF OF THE BOARD OF DIRECTORS OF VOYAGER METALS INC.**

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This news release contains "forward looking statements" or "forward-looking information" (collectively "Forward-Looking Statements") that involve a number of risks and uncertainties. Forward Looking Statements are statements that are not historical facts and are generally, but not always, identified by the use of forward looking terminology such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "guidance", "outlook", "intends", "anticipates", "believes", or variations of such words and phrases or that state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms or similar expressions. The Forward-Looking Statements in this press release relate to, among other things: the anticipated completion date of the BFS. Forward Looking Statements are based on certain key assumptions and the opinions and estimates of management and Qualified Persons (in the case of technical and scientific information), as of the date such statements are made, and they involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any other future results, performance or achievements expressed or implied by the Forward Looking Statements. In addition to factors already discussed in this news release, such factors include, among others: there being no assurance that the Company will upgrade a significant portion of the North Zone to the Measured and Indicated categories to support the pending feasibility study; as well as those risk factors discussed or referred to in the Company's MD&A under the heading "Risk Factors" and under the heading "Forward-looking statements and use of estimates" which include further details on material assumptions used to develop such Forward Looking Statements and material risk factors that could cause actual results to differ materially from Forward Looking Statements, and other documents filed from time to time with the securities regulatory authorities in all provinces and territories of Canada and available on SEDAR at [www.sedar.com](http://www.sedar.com).

The reader has been cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in Forward Looking Statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that Forward Looking Statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company's Forward Looking Statements reflect current expectations regarding future events and speak only as of the date hereof. Other than as it may be required by law, the Company undertakes no obligation to update Forward Looking Statements if circumstances or management's estimates or opinions should change. Accordingly, readers are cautioned not to place undue reliance on Forward Looking Statements.