

Vanadium One Update on Annual General & Special Meeting of the Shareholders

TORONTO, CANADA, December 17th, 2018 - Vanadium One Energy Corp. (the "Company") (TSXV: VONE), is pleased to announce its Annual General and Special Meeting of the Shareholders (the "AGM"). As previously announced, the Company will hold its AGM on December 18, 2018, at 10:30 am Toronto time, in the offices of Garfinkle Biderman, in Toronto, Ontario, Canada. Details for the AGM may be found on the home page of the Company's website.

This year's AGM will set the future course for the Company with the election of a strong slate of Directors who will help bring the Company's Mont Sorcier iron concentrate project through the development process. The slate of Directors includes several experienced leaders in the Vanadium space which the Company hopes can add incremental value to the economics of the Mont Sorcier project. New members include Mr. Mark Brennan, former President and CEO of Largo Resources Ltd.; Mr. Casper Groenewald, a seasoned metallurgist and former Technical Director at Largo Resources; and, Mr. Mitchell Kidd, former President of AMG Vanadium and who also served on the Board of Governors for Vanitec.

Vanadium One CEO Martin Walter commented, "It is a rare instance when so many talented and experienced individuals, with such diverse experience in the Vanadium world, can be assembled on one Board of Directors. This is a significant milestone for the Company, painting a terrific picture for the future of our Company and it lends credibility to the quality of the Company's Mont Sorcier Iron-Vanadium project".

The results from the AGM will be announced shortly after the conclusion of the Meeting.

About Vanadium One Energy Corp.:

Vanadium One Energy Corp. is a mineral exploration company headquartered in Toronto, Canada. The Company is focused on advancing the Mont Sorcier, Vanadium-rich, Magnetite Project, in Chibougamau, Quebec. The goal is to define the extent of this resource and demonstrate its economic viability.

ON BEHALF OF THE BOARD OF DIRECTORS OF VANADIUM ONE ENERGY CORP.

For Further Information:

Martin Walter, CEO Tel: 416-599-8547

Rodney Ireland, Investor Relations

Tel: 416-599-8547

info@vanadiumone.com

www.vanadiumone.com

Cautionary Note Regarding Forward-Looking Statements:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR, which investors are encouraged to review prior to any transaction involving the securities of the Company. Forward-looking information contained herein is provided as of the date of this news release and the Company disclaims any obligation, other than as required by law, to update any forward-looking information for any reason. There can be no assurance that forward-looking information will prove to be accurate and the reader is cautioned not to place undue reliance on such forward-looking information.