

Vanadium One Annual General Meeting Results

TORONTO, CANADA, December 19th, 2018 - Vanadium One Energy Corp. (the "Company") (TSXV: VONE), is pleased to announce the results of its Annual General and Special Meeting of the Shareholders (the "AGM"). The Company held its AGM on December 18, 2018, in Toronto.

This year's AGM was highlighted by the election of a strong slate of Directors. The Company welcomes Mark Brennan, Martin Walter, John Priestner, Victor Dario, Mitchell Kidd, Pierre-Jean Lafleur and Casper Groenewald to its Board of Directors, with each elected Director receiving 94% of the total votes cast at the AGM. This strong Board of Directors will help bring the Company's Mont Sorcier iron concentrate project through the development process.

Other important aspects of the AGM included fixing the number of Directors at seven (7), approval of Wasserman Ramsay as the Auditor for the Company, approval of a Company name change if deemed desirable by the Board of Directors and the approval of the current stock option plan.

About Vanadium One Energy Corp.:

Vanadium One Energy Corp. is a mineral exploration company headquartered in Toronto, Canada. The Company is focused on advancing the Mont Sorcier, Vanadium-rich, Magnetite Project, in Chibougamau, Quebec. The goal is to define the extent of this resource and demonstrate its economic viability.

ON BEHALF OF THE BOARD OF DIRECTORS OF VANADIUM ONE ENERGY CORP.

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Cautionary Note Regarding Forward-Looking Statements:

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This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR, which investors are encouraged to review prior to any transaction involving the securities of the Company. Forward-looking information contained herein is provided as of the date of this news release and the Company disclaims any obligation, other than as required by law, to update any forward-looking information for any reason. There can be no assurance that forward-looking information will prove to be accurate and the reader is cautioned not to place undue reliance on such forward-looking information.